

CIN: L28931TN1982PLC009418

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th June 2014

(Rs.in Lakhs)

Particulars	Quarter & Year to date ended 30.06.14	Preceding 3 months ended 31.03.14	Corresponding 3 months ended in the previous year 30.06.13	Previsous Year Ended 31.03.14
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1059	1203	1986	6175
(b) Other Operating Income	3	8	5	20
	1062	1211	1991	6195
2. Expenditure				
a. Purchase of Stock-in-Trade	975	1295	1804	5944
b. Increase/decrease in stock in trade	40	(132)	131	53
c. Employees cost	11	13	10	46
d. Depreciation & Amortisation	1	1	1	3
e. Other expenditure	21	13	23	92
f. Total	1048	1190	1969	6138
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14	21	22	57
4. Other Income	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	14	21	22	57
6. Interest	8	10	6	26
7. Profit after Interest but before Exceptional Items (5-6)	6	11	16	31
8. Exceptional items	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6	11	16	31
10. Tax expense-PT/DT/FBT	2	4	5	10
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4	7	11	21
12. Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	4	7	11	21
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364
15. Reserve excluding Revaluation				



CIN: U22001TN1992PL0008443

Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.19	0.30	0.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.19	0.30	0.58
17. Public Shareholding				
- No. of shares	1349616	1349616	1433718	1349616
- Percentage of shareholding	36.99%	36.99%	39.29%	36.99%
18 Promoters and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-Encumbered				
- Number of shares	2299184	2299184	2215082	2299184
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.01%	63.01%	60.71%	63.01%

Note :

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 30.07.14
1. Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
2. The company has only one reportable segment viz trading of M of Metal rods.
4. The last quarter figures represents the difference between the full financial year audited results.
5. Total No.of Complaints Received-4 ; Resolved - 4; Pending - 0

Place: Chennai
Date: 30.07.2014

For BHAGWANDAS METALS LIMITED

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GOVIND PRASAD
CHAIRMAN CUM MANAGING DIRECTOR





RAJA RAM MORE B.Sc. F.C.A.,

R.R. MORE & CO.,
CHARTERED ACCOUNTANTS

356, Mint Street, IInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

The Board of Directors

M/s. Bhagwandas Metals Limited

61, Sembudoss Street
Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 30.06.2014

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For R R More & CO.,
Chartered Accountants